

**BALANCE SHEET**

Quarter 3/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>703,770,895,155</b>	<b>508,714,486,464</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>239,956,883,289</b>	<b>217,161,910,019</b>
1. Cash	111		41,193,880,941	55,636,201,977
2. Cash equivalents	112		198,763,002,348	161,525,708,042
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>99,323,430,011</b>	<b>113,988,863,480</b>
1. Trade accounts receivables	131		46,031,031,300	90,425,481,516
2. Advances to suppliers	132		53,209,722,387	23,476,792,682
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		82,676,324	86,589,282
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>343,995,751,879</b>	<b>174,579,337,070</b>
1. Inventories	141		343,995,751,879	174,579,337,070
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>20,494,829,978</b>	<b>2,984,375,895</b>
1. Short-term prepaid expenses	151		113,681,722	2,084,501,687
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154		18,793,141,641	
4. Other short-term assets	158		1,588,006,615	899,874,208
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>243,011,079,884</b>	<b>161,177,807,114</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>219,548,887,087</b>	<b>137,399,370,547</b>
1. Tangible fixed assets	221		94,486,678,120	92,434,074,380
- Historical cost	222		268,639,761,966	250,440,668,998
- Accumulated depreciation	223		(174,153,083,846)	(158,006,594,618)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		7,149,731,407	1,112,246,587
- Historical cost	228		25,097,203,741	18,563,953,741
- Accumulated depreciation	229		(17,947,472,334)	(17,451,707,154)
4. Construction in progress expenses	230		117,912,477,560	43,853,049,580
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>294,020,000</b>	<b>294,020,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		294,020,000	294,020,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>23,168,172,797</b>	<b>23,484,416,567</b>
1. Long-term prepaid expenses	261		23,007,772,797	23,424,216,567
2. Deferred income tax assets	262			
3. Others	268		160,400,000	60,200,000
<b>VI. Goodwill</b>	<b>269</b>			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>946,781,975,039</b>	<b>669,892,293,578</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>469,316,986,294</b>	<b>265,043,989,877</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>396,320,884,457</b>	<b>241,091,836,714</b>
1. Short-term borrowing and debts	311		257,895,121,378	124,924,509,627
2. Trade accounts payable	312		33,407,674,198	20,877,464,953
3. Advances from customers	313		4,444,146,470	2,062,163,630
4. Taxes and liabilities to State budget	314		5,288,607,551	13,593,316,748
5. Payable to employees	315		64,136,062,850	51,207,814,450
6. Payable expenses	316			
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		11,583,989,863	13,730,990,220
10. Provision for short-term liabilities	320		3,728,043,854	3,728,043,854
11. Bonus and welfare fund	323		15,837,238,294	10,965,533,232
<b>II. Long-term liabilities</b>	<b>330</b>		<b>72,996,101,837</b>	<b>23,952,153,163</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		900,000,000	1,040,000,000
4. Long-term borrowing and debts	334		72,096,101,837	22,912,153,163
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>477,464,988,745</b>	<b>404,848,303,701</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>477,464,988,745</b>	<b>404,848,303,701</b>
1. Paid-in capital	411		225,501,220,000	205,352,720,000
2. Capital surplus	412		62,295,088,755	62,295,088,755
3. Other capital of owner	413			
4. Treasury stock	414		(14,367,110,657)	(14,367,110,657)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			943,022,759
7. Investment and development fund	417		55,756,873,481	34,273,331,378
8. Financial reserve fund	418		21,039,080,356	15,466,402,565
9. Other fund belong to owner's equity	419			
10. Retained profit	420		127,239,836,810	100,884,848,901
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>946,781,975,039</b>	<b>669,892,293,578</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets			0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			59,508.55	336,976.69
+ EUR				
6. Subsidies of state budget			0	0

**INCOME STATEMENT**

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>422,659,072,525</b>	<b>334,323,540,844</b>	<b>1,219,906,886,446</b>	<b>964,860,317,369</b>
2. Deductions	02		13,794,400	360,494,232	16,564,400	573,626,432
<b>3. Net sales and services</b>	<b>10</b>		<b>422,645,278,125</b>	<b>333,963,046,612</b>	<b>1,219,890,322,046</b>	<b>964,286,690,937</b>
4. Cost of goods sold	11		313,006,854,403	227,564,858,419	951,791,222,317	673,103,187,913
<b>5. Gross profit</b>	<b>20</b>		<b>109,638,423,722</b>	<b>106,398,188,193</b>	<b>268,099,099,729</b>	<b>291,183,503,024</b>
6. Financial income	21		5,256,319,257	10,519,233,293	20,520,695,782	15,990,978,920
7. Financial expenses	22		31,915,086,200	26,915,120,254	91,186,060,232	65,480,510,950
<i>Include: Interest expense</i>	23		<i>3,234,521,556</i>	<i>1,761,970,231</i>	<i>8,604,794,037</i>	<i>3,986,119,551</i>
8. Selling expenses	24		13,345,904,930	18,890,908,224	47,315,704,199	60,060,222,885
9. General & administrative expenses	25		8,600,415,854	7,982,060,747	22,831,116,588	17,408,343,061
<b>10. Net operating profit</b>	<b>30</b>		<b>61,033,335,995</b>	<b>63,129,332,261</b>	<b>127,286,914,492</b>	<b>164,225,405,048</b>
11. Other income	31		(759,744,014)	105,759,968	107,495,863	323,755,917
12. Other expenses	32		1,500,000	6,099,686	4,155,000	62,549,686
13. Other profit	40		(761,244,014)	99,660,282	103,340,863	261,206,231
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>60,272,091,981</b>	<b>63,228,992,543</b>	<b>127,390,255,355</b>	<b>164,486,611,279</b>
16. Current corporate income tax expenses	51		6,080,946,656	8,004,611,703	15,936,699,527	20,661,914,045
17. Deferred corporate income tax expenses	52					
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>54,191,145,325</b>	<b>55,224,380,840</b>	<b>111,453,555,828</b>	<b>143,824,697,234</b>
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		-	-	-	-
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>2,442</b>	<b>3,409</b>	<b>5,265</b>	<b>8,899</b>

**CASH FLOW STATEMENT**

Quarter 3/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Profit before tax	01		127,390,255,355	164,486,611,279
2. Adjustment in accounts			-	
Fixed assets depreciation	02		16,731,299,408	13,330,148,497
Provisions	03			(24,580,409,104)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		8,604,794,037	3,986,119,551
Interest deposits	07		(13,833,521,420)	
3. Operating profit before the changes of current capital	08		138,892,827,380	157,222,470,223
Changes in accounts receivable	09		(2,845,020,613)	(22,935,034,830)
Changes in inventories	10		(169,416,414,808)	105,002,506,446
Changes in trade payables	11		22,118,435,992	(9,851,930,570)
Changes in prepaid expenses	12		416,443,770	1,321,767,555
Paid interest	13		(8,604,794,037)	(3,986,119,551)
Paid corporate income tax	14		(19,492,178,087)	(17,360,606,154)
Other receivables	15			369,457,649
Other payables	16		(1,784,752,169)	(13,376,241,228)
Net cash provided by (used in) operating activities	20		(40,715,452,572)	196,406,269,540
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(103,744,561,086)	(37,263,995,120)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			254,545,455
3. Cash paid for lending or purchase debt tools of other companies	23			(120,658,333,333)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		12,963,454,503	9,288,959,722
Net cash used in investing activities	30		(90,781,106,583)	(148,378,823,276)
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(6,364,319,646)
3. Cash received from long-term and short-term borrowings	33		676,216,373,959	287,021,303,286
4. Cash paid to principal debt	34		(494,061,813,534)	(279,562,798,942)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(27,863,028,000)	(23,308,455,000)
Net cash (used in) provided by financing activities	40		154,291,532,425	(22,214,270,302)
Net cash during the period	50		22,794,973,270	25,813,175,962
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		217,161,910,019	62,606,453,500
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		239,956,883,289	88,419,629,462